



**Rama  
Paper  
Mills  
Limited**

**Corporate Office :** 12/22, 2nd Floor, East Patel Nagar, New Delhi-110 008  
Tel. : 011-45642642 (30 Lines) 25851185, Fax : 011-25762624  
E-mail : delhi@ramapaper.com

**Registered Office & Works :** 4th km. Stone, Najibabad Road, Kiratpur-246 731, Distt. Bijnor  
Tel. : 01341-240300, 240302, Fax : 01341-240301  
E-mail : works@ramapaper.com  
Website : www.ramapaper.com

<b>RAMA PAPER MILLS LTD.</b>						
<b>PART I</b>	<b>Rs. (In Million)</b>					
<b>Statement of Standalone Audited Results for the Quarter and Year Ended 31/03/2013</b>						
	<b>Particulars</b>	<b>3 months ended 31/03/2013</b>	<b>Preceding 3 months ended 31/12/2012</b>	<b>Corresponding 3 months ended 31/03/2012 in the previous year</b>	<b>Year to date figures for the Current Year ended 31/03/2013</b>	<b>Previous year ended 31/03/2012</b>
	<b>(Refer Notes Below)</b>	<b>(Audited)</b>	<b>(Un-Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>	<b>(Audited)</b>
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (Net of excise duty)	382.99	378.29	369	1532.87	1369.23
	(b) Other operating income	0.00	0.00	0.18	0	0
		0.00				
	<b>Total income from operations (net)</b>	<b>382.99</b>	<b>378.29</b>	<b>369.18</b>	<b>1532.87</b>	<b>1369.23</b>
		0.00				
<b>2</b>	<b>Expenses</b>	0.00				
	(a) Cost of materials consumed	207.79	235.00	304.58	936.98	927.85
	(b) Purchase of Stock-trade	0.00	0.00	0	0	0
	(c) Change in inventories of finished goods, work- in-progress and stock-in-trade	-4.91	-4.99	-11.9	15	-18.44
	(d) Employee benefits expense	11.89	10.36	15.37	46.42	43.79
	(e) Depreciation and amortisation expense	15.91	17.02	16.24	66.43	66.24
	(f) Other expenses	160.36	105.45	9.97	437.37	355.01
		0.00				
	<b>Total expenses</b>	<b>391.04</b>	<b>362.84</b>	<b>334.26</b>	<b>1502.197</b>	<b>1374.45</b>
		0.00				
	<b>Profit / (Loss from operations before other income, finance cost and exceptional items (1-2)</b>	<b>-8.05</b>	<b>15.45</b>	<b>34.92</b>	<b>30.673</b>	<b>-5.22</b>
<b>4</b>	<b>Other income</b>	-0.01	0.45	0	0.64	36.66
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>-8.06</b>	<b>15.90</b>	<b>34.92</b>	<b>31.313</b>	<b>31.44</b>
<b>6</b>	<b>Finance cost</b>	20.80	28.05	48.73	90.48	82.96
	<b>Profit / (Loss) from ordinary activities after Finance cost but before exceptional items (5+6)</b>	<b>-28.86</b>	<b>-12.15</b>	<b>-13.81</b>	<b>-59.17</b>	<b>-51.52</b>
<b>8</b>	<b>Exceptional items</b>	0.00	0.00	0	0	0
	<b>Profit / (Loss from ordinary activities before tax (7+8)</b>	<b>-28.86</b>	<b>-12.15</b>	<b>-13.81</b>	<b>-59.17</b>	<b>-51.52</b>
<b>10</b>	<b>Tax expense</b>	-18.53	0.00	0	-18.53	-5.24
	<b>Net Profit / ( Loss) from ordinary activities after tax (9+10)</b>	<b>-10.33</b>	<b>-12.15</b>	<b>-13.81</b>	<b>-40.64</b>	<b>-46.28</b>
<b>12</b>	<b>Extraordinary items ( net of tax expense)</b>	0.00	0.00	0	0	0
<b>13</b>	<b>Net Profit / ( Loss)for the period (11+12)</b>	<b>-10.33</b>	<b>-12.15</b>	<b>-13.81</b>	<b>-40.64</b>	<b>-46.28</b>

**For RAMA PAPER MILLS LTD.**

  
**PRAMOD AGARWAL**  
Chairman & Managing Director



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RAMA PAPER MILLS LTD.						
PART II						
Select Information for the Quarter and Year Ended 31/03/2013						
	Particulars	3 months ended 31/03/2013	Preceding 3 months ended 31/12/2012	Corresponding 3 months ended 31/03/2012 in the previous year	Year to date figures for current period ended 31/03/2013	Previous year ended 31/03/2012
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	Number of sharesholding	6114649	6114649	6190150	6114649	6190150
	Percentage of shareholding	63.27	63.27	64.05	63.27	64.05
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	266850	266850	266850	266850	266850
	Percentage of shares (as a % of the total shareholding of promoter and promoter Group)	7.52	7.52	7.68	7.52	7.68
	b) Non - encumbered					
	Number of shares	3283234	3283234	3207733	3283234	3207733
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group )	92.48	92.48	92.32	92.48	92.32
	Percentage of shares ( as a % of the total share capital of the company )	36.73	36.73	35.95	36.73	35.95

	Particulars	3 months ended 31/12/2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

**Notes**

- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 30th May, 2013.
- Previous year figures have been regrouped and reclassified, wherever required.
- The Company didn't have any investor Complaint/query at the beginning of the quarter ended 31st March, 2013.
- Company's Equity Shares of Rs.758.14 lacs are listed with BSE, however the Company has applied for further listing of its shares of Rs.208.33 lacs.
- The figures for the quarter ended on 31.03.2013 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the 3rd quarter of the Current Financial Year.

Date : 30.05.2013  
Place : Kiratpur

By order of the Board  
For Rama Paper Mills Limited

  
Pramod Agarwal  
Chairman & Managing Director



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<b>RAMA PAPER MILLS LTD.</b>		
<b>Statement of Assets and Liabilities</b>		
Particulars	As at Current Year ended 31/03/2013	As at Previous Year ended 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
<b>1</b>	<b>Shareholders' funds</b>	
	(a) Share capital	146,647,330.00
	(b) Reserves and surplus	95,354,630.00
	(c) Money received against share warrants	-
	<b>Sub-total - Shareholders' funds</b>	<b>242,001,960.00</b>
<b>2</b>	<b>Share application money pending allotment</b>	
<b>3</b>	<b>Minority interest</b>	
<b>4</b>	<b>Non- current liabilities</b>	
	(a) Long-term borrowings	559,343,986.00
	(b) Deferred tax liabilities (net)	56,056,000.00
	(c) Other long-term liabilities	102,024,000.00
	(d) Long-term provisions	-
	<b>Sub-total - Non- current liabilities</b>	<b>717,423,986.00</b>
<b>5</b>	<b>Current liabilities</b>	
	(a) Short-term borrowings	180,080,625.00
	(b) Trade payables	267,315,378.00
	(c) Other current liabilities	107,153,937.00
	(d) Short-term provision	492,999.00
	<b>Sub-total - Current liabilities</b>	<b>555,042,939.00</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,514,468,885.00</b>
<b>B</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Fixed assets	774,826,448.00
	(b) Goodwill on consolidation	-
	(c) Non-current investments	-
	(d) Deferred tax assets (net)	-
	(e) Long-term loans and advances	9,934,046.00
	(f) Other non-current assets	6,919,744.00
	<b>Sub-total - Non-current assets</b>	<b>791,680,238.00</b>
<b>2</b>	<b>Current assets</b>	
	(a) Current investments	-
	(b) Inventories	189,447,500.00
	(c) Trade receivables	489,437,760.00
	(d) Cash and cash equivalents	15,251,543.00
	(e) Short-term loans and advances	28,651,844.00
	(f) Other current assets	-
	<b>Sub-total - Current assets</b>	<b>722,788,647.00</b>
	<b>TOTAL - ASSETS</b>	<b>1,514,468,885.00</b>

For RAMA PAPER MILLS LTD.

  
PRAMOD AGARWAL  
Chairman & Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of  
the Company Pursuant to Clause 41 of the Listing Agreement**

To,  
Board of Directors  
Rama Paper Mills Ltd.  
4<sup>th</sup> Km. Stone Najibabad Road  
Kiratpur Distt. Bijnor (U.P.)

We have audited the quarterly Financial Results of **RAMA PAPER MILLS LIMITED** for the quarter ended **31.03.2013** and the year to date results for the period **01<sup>st</sup> April, 2013 to 31<sup>st</sup> March, 2013**, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date Financial Results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our Responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other accounting Principles generally accepted in India.

We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended **31.03.2013** as well as the year to date results for the period from **01<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013.**

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.



**FOR Shiam & Co.  
Chartered Accountants**

*Shyam*  
(.....Partner.....)

(Designation)  
Membership No. 073352.....

Place : *Muzaffar Nager*  
Date : *30.05.2013*